



Daibochi Plastic

And Packaging Industry Bhd. (12994-W)

耐慕志塑膠包裝工業有限公司

www.daibochiplastic.com

PRESS RELEASE

Daibochi announces retirement of Executive Directors

- *Y. Bhg. Datuk Wira Wong Soon Lim and Mr. Low Chan Tian retire from Board of Directors*
- *Group operations helmed by Managing Director Mr. Thomas Lim and Executive Director Mr. Low Jin Wei*

Melaka, Malaysia, 2 October 2017 - Leading flexible packaging manufacturer Daibochi Plastic and Packaging Industry Berhad (Daibochi; 耐慕志; Bloomberg: DPP:MK; Reuters: DPPM.KL) today announced the retirement of Executive Directors Y. Bhg. Datuk Wira Wong Soon Lim and Mr. Low Chan Tian effective 1 October 2017.

Daibochi Chairman Mr. James Edwin recorded, on behalf of the Board of Directors, his utmost appreciation to Y. Bhg. Datuk Wira Wong and Mr. Low for their invaluable contributions through their more than two decades' involvement in the Group.

“Under their guidance, Daibochi has grown by leaps and bounds, and has today established a strong reputation as a leading manufacturer of high-quality and innovative flexible packaging for renowned multinational conglomerates in the food and beverage, fast moving consumer goods, and specialty goods sectors.

The Group's succession plan is firmly in place, with the management of day-to-day operations to continue under the visionary stewardship of Managing Director Mr. Thomas Lim and Executive Director Mr. Low Jin Wei, together with their executive committees. At the same time, we are constantly on the lookout for like-minded professionals to join the team as we embark on the next expansion phase.

We believe that Daibochi remains in capable hands as we prepare to take the next quantum leap ahead with our newly-incorporated Myanmar operations. This new plant would surely enable us to entrench a firmer position in South East Asia, on top of ongoing efforts of the Malaysian entity to penetrate further into Australia and New Zealand markets. We are certainly optimistic of Daibochi's future.”

*Mr. P. James Edwin A/L Louis Pushparatnam
Chairman, Daibochi Plastic and Packaging Industry Berhad*



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Y. Bhg. Datuk Wira Wong Soon Lim, aged 63, was appointed to the Board of Daibochi on 16 October 1981. He is an accountant by training, having a professional qualification from the Institute of Chartered Secretaries and Administrators. He has extensive experience and knowledge in the field of accounting, finance, consultancy, corporate finance, manufacturing, and property development.

Mr. Low Chan Tian, aged 62, was appointed to the Board of Daibochi on 26 July 1995 as Alternate Director to the late Datuk Low Kiok Boo, a founding shareholder of Daibochi until 28 March 1998 when the late Datuk Low Kiok Boo resigned from the Board. Mr. Low re-joined the Board as Executive Director on 30 March 1999. He graduated from the University of Western Australia with a Bachelor of Engineering degree, and has wide experience in manufacturing, property development, business, and finance.

About Daibochi Plastic and Packaging Industry Berhad (www.daibochiplastic.com)

Daibochi, founded in 1972, is a leading end-to-end flexible packaging solutions provider for globally-renowned clients in the Food & Beverage (“F&B”) and FMCG sectors.

Daibochi’s scope of services includes prepress, in-house cylinder-making, extrusion/dry lamination, metalizing, and slitting/bagging. The Group’s manufacturing facilities in Melaka are equipped with ISO:9001, ISO:14001 and FSSC:22000 certifications, as well as in-house laboratory testing facilities to produce high-quality packaging solutions.

Through the years, **Daibochi** has built a strong MNC-focused clientele which includes Nestle, Mondelez International and PepsiCo. The Group also exports its products overseas, including to South East Asia and Australia.

Daibochi was awarded the Top Corporate Governance Recognition for Mid Cap public listed companies in Malaysia for 2013 - 2016 by the Minority Shareholder Watchdog Group (MSWG), and listed among the Top 50 Companies in the Malaysian Chapter of the MSWG-ASEAN Corporate Transparency Index 2013 - 2014 and the Top 100 Companies in the MSWG-ASEAN Corporate Transparency Index 2015 - 2016.

Issued for and on behalf of DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd. For more information, please contact:

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